



*In the Name of Allah, The Most Beneficent, The Most Merciful*

3 November 2012

**LETTER OF CERTIFICATION**

**GULF INTERNATIONAL BANK'S MURABAHA TERM DEPOSIT**

We, the undersigned, are the scholars composing the Global Shariah Supervisory Board of GULF INTERNATIONAL BANK B.S.C ("GIB") have received and reviewed the Banking Services Terms and Conditions of GIB Murabaha Term Deposit draft dated 3 September 2012 ("Product Terms and Conditions"). Pursuant to our review of the Product Terms and Conditions (as set out in Appendix A), we are in the opinion that the Product Terms and Conditions are in compliance with Shariah principles.

*Allah Subhanuhuwa Ta'ala knows best.*

**APPROVED BY:-**

**Dr Mohamed Ali Elgari (Chairman)**

-----

**Dr. Mohd Daud Bakar (Member)**

-----

**Dr. Muhamad Amin Ali Al- Qattan (Member)**

-----

**Dr. Osama Al- Dereai (Member)**

-----

**GIB - Murabaha Term Deposit**

**3 November 2012**