

**GIB Consolidated Liquidity Coverage Ratio (LCR)**
**Three months ended 31st March 2024**

In August 2018 the Central Bank of Bahrain (CBB) issued regulations on Liquidity Risk Management through its Liquidity Risk Management Module. The regulations require Bahraini bank licensees to meet a minimum Liquidity Coverage Ratio (LCR) of 100 per cent on a daily basis. The LCR has been designed to promote short term resilience of a bank's liquidity risk profile and aims to ensure that a bank has an adequate stock of high-quality, unencumbered liquid assets to meet its liquidity needs for a 30-calendar day stressed liquidity period.

The below table provides Gulf International Bank's disclosure of its consolidated LCR for the three months ended 31st March 2024 and the previous three month period in the manner prescribed by the CBB. The consolidated average LCR of 134 per cent for the three months ended 31st March 2024 is mainly derived from US\$8.9 billion of High Quality Liquid Assets (HQLA). The HQLA mainly comprise overnight balances with central banks in the jurisdictions in which the Group operates, and investments in debt securities of investment grade issuers.

US\$ millions		3 months ended 31.03.24		3 months ended 31.12.23	
		Total unweighted value (average)	Total weighted value (average)	Total unweighted value (average)	Total weighted value (average)
<b>High-Quality Liquid Assets (HQLA)</b>					
1	Total high quality liquid assets (HQLA)		8,937		7,694
<b>Cash Outflows</b>					
2	Retail deposits and deposits from small business customers, of which:	402	40	449	45
3	Stable deposits	-	-	-	-
4	Less stable deposits	402	40	449	45
5	Unsecured wholesale funding, of which:	22,261	9,074	18,019	7,330
6	Operational deposits (all counterparties)	-	-	-	-
7	Non operational deposits (all counterparties)	22,261	9,074	18,019	7,330
8	Unsecured debt	-	-	-	-
9	Secured wholesale funding	148	8	45	1
10	Additional requirements, of which:	2,900	425	3,021	414
11	Outflows related to derivative exposures and other collateral requirements	94	94	62	62
12	Outflows related to loss of funding on debt products	-	-	-	-
13	Credit and liquidity facilities	2,806	331	2,959	351
14	Other contractual funding obligations	475	480	443	443
15	Other contingent funding obligations	7,973	398	7,677	384
16	<b>Total Cash Outflows</b>		<b>10,426</b>		<b>8,617</b>
<b>Cash Inflows</b>					
17	Secured lending (e.g. reverse repos)	105.6	7.8	74	6
18	Inflows from fully performing exposures	3,879.2	3,467.0	3,245	2,913
19	Other cash inflows	239.6	243.6	493	493
20	<b>Total Cash Inflows</b>	<b>4,224</b>	<b>3,718</b>	<b>3,812</b>	<b>3,412</b>
		Total adjusted value		Total adjusted value	
21	<b>Total HQLA</b>		<b>8,937</b>		<b>7,694</b>
22	<b>Total Net Cash Outflows</b>		<b>6,707</b>		<b>5,205</b>
23	<b>Liquidity Coverage Ratio (%)</b>		<b>134%</b>		<b>154%</b>

Note: In accordance with Central Bank of Bahrain guidelines, the LCR presented above is a simple average of the daily LCRs for the period

**GIB Consolidated Net Stable Funding Ratio (NSFR)**

**31st March 2024**

In August 2018 the Central Bank of Bahrain (CBB) issued regulations on Liquidity Risk Management through its Liquidity Risk Management Module. The regulations require Bahraini bank licensees to meet a minimum Net Stable Funding Ratio (NSFR) of 100 per cent on an ongoing basis from 31st December 2019. The NSFR rules are designed to ensure that a bank's liability profile provides it adequate stable funds to fund its assets.

The below table provides Gulf International Bank's disclosure of its consolidated NSFR as at 31st March 2024 in the manner prescribed by the CBB. The consolidated NSFR of 148 per cent at 31st March 2024 (31st December 2023: 143 per cent) demonstrates that the Group has adequate Available Stable Funds (ASF) relative to its Required Stable Funds (RSF). The Group's ASF comprises the Group's capital base, senior term financing, retail deposits and wholesale customer deposits. The ASF attributable to the Group's capital base and liabilities maturing beyond one year comprised 40 per cent (31st December 2024: 40 per cent) of the Group's total ASF. 66 per cent (31st December 2023: 67 per cent) of the Group's RSF is attributable to loans provided to non-financial clients. The Group's HQLA, which mainly comprise investment grade debt securities and overnight placements with Central Banks, require minimal RSF on a weighted basis.

All figures in US\$ millions

No.	Item	Unweighted Values (i.e. before applying relevant factors)				31st March 2024	
		No specified maturity	Maturing in less than 6 months	Maturing in more than 6 months and less than one year	Maturing over one year	Total unweighted value	Total weighted value
<b>Available Stable Funding (ASF):</b>							
1	Capital:						
2	Regulatory Capital	3,367	0	0	0	3,367	3,367
3	Other Capital Instruments	57	0	0	400	457	457
4	Retail deposits and deposits from small business customers:						
5	Stable deposits						
6	Less stable deposits	123	938	144	22	1,228	1,108
7	Wholesale funding:						
8	Operational deposits						
9	Other wholesale funding	26,203	11,851	4,980	3,987	47,021	14,899
10	Other liabilities:						
11	NSFR derivative liabilities						
12	All other liabilities not included in the above categories						
13	<b>Total ASF</b>						<b>19,831</b>
<b>Required Stable Funding (RSF):</b>							
14	Total NSFR high-quality liquid assets (HQLA)						1,314
15	Deposits held at other financial institutions for operational purposes						
16	Performing loans and securities:						
17	Performing loans to financial institutions secured by Level 1 HQLA					0	
18	Performing loans to financial institutions secured by non-Level 1 HQLA and unsecured performing loans to financial institutions	853	2,882	1,368	326	5,429	1,570
19	Performing loans to non-financial corporate clients, loans to retail and small business customers, and loans to sovereigns, central banks and PSEs, of which:	0	5,818	1,567	4,466	11,852	7,489
20	- With a risk weight of less than or equal to 35% as per the CBB Capital Adequacy Ratio guidelines	0	0	0	1,976	1,976	1,285
21	Performing residential mortgages, of which:						
22	- With a risk weight of less than or equal to 35% under the CBB Capital Adequacy Ratio Guidelines						
23	Securities that are not in default and do not qualify as HQLA, including exchange-traded equities	174	10	7	285	475	462
24	Other assets:						
25	Physical traded commodities, including gold						
26	Assets posted as initial margin for derivative contracts and contributions to default funds of CCPs		103			103	87
27	NSFR derivative assets		285			285	285
28	NSFR derivative liabilities before deduction of variation margin posted		69			69	69
29	All other assets not included in the above categories	276				276	276
30	OBS items		3,081	1,726	6,316	11,122	556
31	<b>Total RSF</b>						<b>13,393</b>
32	<b>NSFR (%)</b>						<b>148%</b>