Gulf International Bank – Saudi Arabia

BASEL 3 PILLAR 3 DISCLOSURES

As at 30th Sep 2024

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1. KM1: Key metrics

SAR 000's		a	b	c	d	e
		30-Sep-2024	30-Jun-2024	31-Mar-2024	31-Dec-2023	30-Sep-2023
	Available capital (amounts)					
1	Common Equity Tier 1 (CET1)	7,589,814	7,522,682	7,479,421	7,409,183	7,376,911
1a	Fully loaded ECL accounting model					
2	Tier 1	7,589,814	7,522,682	7,479,421	7,409,183	7,376,911
2a	Fully loaded ECL accounting model Tier 1					
3	Total capital	9,416,977	9,326,914	9,288,977	9,205,271	7,634,091
3a	Fully loaded ECL accounting model total capital					
	Risk-weighted assets (amounts)					
4	Total risk-weighted assets (RWA)	48,024,053	45,379,369	45,639,614	44,202,676	43,120,891
4a	Total risk-weighted assets (pre-floor)					
	Risk-based capital ratios as a percentage of RWA					
5	Common Equity Tier 1 ratio (%)	15.8%	16.6%	16.4%	16.8%	17.1%
5a	Fully loaded ECL accounting model Common Equity Tier 1 (%)					
5b	Common Equity Tier 1 ratio (%) (pre-floor ratio)					
6	Tier 1 ratio (%)	15.8%	16.6%	16.4%	16.8%	17.1%
6a	Fully loaded ECL accounting model Tier 1 ratio (%)					
6b	Tier 1 ratio (%) (pre-floor ratio)					
7	Total capital ratio (%)	19.6%	20.6%	20.4%	20.8%	17.7%
7a	Fully loaded ECL accounting model total capital ratio (%)					
7b	Total capital ratio (%) (pre-floor ratio)					
	Additional CET1 buffer requirements as a percentage of RWA					
8	Capital conservation buffer requirement (2.5% from 2019) (%)	2.5%	2.5%	2.5%	2.5%	2.5%
9	Countercyclical buffer requirement (%)	0.1%	0.0%	0.0%	0.0%	0.1%
10	Bank G-SIB and/or D-SIB additional requirements (%)					
11	Total of bank CET1 specific buffer requirements (%) (row 8 + row 9 + row 10)	2.6%	2.5%	2.5%	2.5%	2.6%
12	CET1 available after meeting the bank's minimum capital requirements (%)	8.7%	9.6%	9.4%	9.8%	10.0%
	Basel III leverage ratio					
13	Total Basel III leverage ratio exposure measure	68,862,957	61,299,821	62,231,825	60,577,513	60,686,700
14	Basel III leverage ratio (%) (including the impact of any applicable temporary exemption of central bank reserves)	11.0%	12.3%	12.0%	12.2%	12.2%
14a	Fully loaded ECL accounting model Basel III leverage ratio (including the impact of any applicable temporary exemption of central bank reserves) (%)					
14b	Basel III leverage ratio (%) (excluding the impact of any applicable temporary exemption of central bank reserves)					
14c	Basel III leverage ratio (%) (including the impact of any applicable temporary exemption of central bank reserves) incorporating mean values for SFT assets					
14d	Basel III leverage ratio (%) (excluding the impact of any applicable temporary exemption of central bank reserves) incorporating mean values for SFT assets					
	Liquidity Coverage Ratio					
15	Total HQLA	17,606,735	13,947,693	15,311,220	14,291,924	15,591,358
16	Total net cash outflow	5,801,245	7,022,612	8,139,023	7,045,938	8,301,787
17	LCR ratio (%)	303.5%	198.6%	188.1%	202.8%	187.8%
	Net Stable Funding Ratio					
18	Total available stable funding	31,968,981	28,719,705	28,160,101	27,969,667	27,983,578
19	Total required stable funding	20,195,493	19,526,138	19,328,473	19,327,423	17,456,389
20	NSFR ratio	158.3%	147.1%	145.7%	144.7%	160.3%

2. OV1 - Overview of RWA

SAR 000's		(a)	(b)	(c)
		RWA		Minimum capital requirements
		30 Sep 2024	30 Jun 2024	30 Sep 2024
1	Credit risk (excluding counterparty credit risk)	42,260,945	40,005,062	3,380,876
2	Of which: standardised approach (SA)	42,260,945	40,005,062	3,380,876
3	Of which: foundation internal ratings-based (F-IRB) approach			
4	Of which: supervisory slotting approach			
5	Of which: advanced internal ratings-based (A-IRB) approach			
6	Counterparty credit risk (CCR)	236,633	232,789	18,931
7	Of which: standardised approach for counterparty credit risk	236,633	232,789	18,931
8	Of which: Internal Model Method (IMM)			
9	Of which: other CCR			
10	Credit valuation adjustment (CVA)	236,633	232,789	18,931
11	Equity positions under the simple risk weight approach and the internal model method during the five-year linear phase-in period			
12	Equity investments in funds – look-through approach			
13	Equity investments in funds – mandate-based approach			
14	Equity investments in funds – fall-back approach			
15	Settlement risk			
16	Securitisation exposures in banking book			
17	Of which: securitisation internal ratings-based approach (SEC-IRBA)			
18	Of which: securitisation external ratings-based approach (SEC-ERBA), including internal assessment approach (IAA)			
19	Of which: securitisation standardised approach (SEC-SA)			
20	Market risk	3,698,519	3,317,406	295,882
21	Of which: standardised approach (SA)	3,698,519	3,317,406	295,882
22	Of which: internal model approaches (IMA)			
23	Capital charge for switch between trading book and banking book			
24	Operational risk	1,591,323	1,591,323	127,306
25	Amounts below the thresholds for deduction (subject to 250% risk weight)			
26	Output floor applied			
27	Floor adjustment (before application of transitional cap)			
28	Floor adjustment (after application of transitional cap)			
29	Total (1 + 6 + 10 + 11 + 12 + 13 + 14 + 15 + 16 + 20 + 23 + 24 + 25 + 28)	48,024,053	45,379,369	3,841,924

Point to note:

(i) Items marked with an asterisk (*) will be applicable only after their respective policy frameworks take effect. Until then, “Not applicable” should be reported in the rows.

3. LR1 - Summary comparison of accounting assets vs leverage ratio exposure measure

	SAR 000's	a
1	Total consolidated assets as per published financial statements	54,851,574
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	
3	Adjustment for securitised exposures that meet the operational requirements for the recognition of risk transference	
4	Adjustments for temporary exemption of central bank reserves (if applicable)	
5	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	
6	Adjustments for regular-way purchases and sales of financial assets subject to trade date accounting	
7	Adjustments for eligible cash pooling transactions	
8	Adjustments for derivative financial instruments	89,120
9	Adjustment for securities financing transactions (ie repurchase agreements and similar secured lending)	
10	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off balance sheet exposures)	14,033,826
11	Adjustments for prudent valuation adjustments and specific and general provisions which have reduced Tier 1 capital	
12	Other adjustments	(111,563)
13	**Leverage ratio exposure measure**	**68,862,957**

4. LR2 - Leverage ratio common disclosure

SAR 000's		a	b
		30 Sep 2024	30 Jun 2024
On-balance sheet exposures			
1	On-balance sheet exposures (excluding derivatives and securities financing transactions (SFTs), but including collateral)	54,945,514	48,561,127
2	Gross-up for derivatives collateral provided where deducted from balance sheet assets pursuant to the operative accounting framework		
3	(Deductions of receivable assets for cash variation margin provided in derivatives transactions)		
4	(Adjustment for securities received under securities financing transactions that are recognised as an asset)		
5	(Specific and general provisions associated with on-balance sheet exposures that are deducted from Basel III Tier 1 capital)	(301,318)	(280,807)
6	(Asset amounts deducted in determining Basel III Tier 1 capital and regulatory adjustments)	(111,563)	(106,437)
7	**Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of rows 1 to 6)**	**54,532,633**	**48,173,883**
Derivative exposures			
8	Replacement cost associated with all derivatives transactions (where applicable net of eligible cash variation margin and/or with bilateral netting)	167,535	153,716
9	Add-on amounts for potential future exposure associated with all derivatives transactions	128,963	116,085
10	(Exempted central counterparty (CCP) leg of client-cleared trade exposures)		
11	Adjusted effective notional amount of written credit derivatives		
12	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)		
13	**Total derivative exposures (sum of rows 8 to 12)**	**296,498**	**269,801**
Securities financing transaction exposures			
14	Gross SFT assets (with no recognition of netting), after adjustment for sale accounting transactions		
15	(Netted amounts of cash payables and cash receivables of gross SFT assets)		
16	Counterparty credit risk exposure for SFT assets		
17	Agent transaction exposures		
18	**Total securities financing transaction exposures (sum of rows 14 to 17)**		
Other off-balance sheet exposures			
19	Off-balance sheet exposure at gross notional amount	31,878,333	26,543,467
20	(Adjustments for conversion to credit equivalent amounts)	(17,743,631)	(13,586,374)
21	(Specific and general provisions associated with off-balance sheet exposures deducted in determining Tier 1 capital)	(100,876)	(100,956)
22	**Off-balance sheet items (sum of rows 19 to 21)**	**14,033,826**	**12,856,137**
Capital and total exposures			
23	Tier 1 capital	7,589,814	7,522,682
24	**Total exposures (sum of rows 7, 13, 18 and 22)**	**68,862,957**	**61,299,821**
Leverage ratio			
25	**Leverage ratio (including the impact of any applicable temporary exemption of central bank reserves)**	**11.0%**	**12.3%**
25a	**Leverage ratio (excluding the impact of any applicable temporary exemption of central bank reserves)**	**11.0%**	**12.3%**
26	National minimum leverage ratio requirement	3.0%	3.0%

5. LIQ1 – Liquidity Coverage Ratio (LCR)

	SAR 000's	Total unweighted value	Total weighted value
High quality liquid assets			
1	Total HQLA		17,606,735
Cash outflows			
2	**Retail deposits and deposits from small business customers, of which:**	**3,820,892**	**176,049**
3	Stable deposits		
4	Less stable deposits	3,820,892	176,049
5	**Unsecured wholesale funding, of which:**	**26,535,001**	**10,699,127**
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks		
7	Non-operational deposits (all counterparties)	26,535,001	10,699,127
8	Unsecured debt		
9	**Secured wholesale funding**		
10	**Additional requirements, of which:**	**1,240,225**	**126,918**
11	Outflows related to derivative exposures and other collateral requirements	3,217	3,217
12	Outflows related to loss of funding on debt products		
13	Credit and liquidity facilities	1,237,008	123,701
14	**Other contractual funding obligations**		
15	**Other contingent funding obligations**	**24,160,565**	**521,192**
16	**TOTAL CASH OUTFLOWS**		**11,523,286**
Cash inflows			
17	Secured lending (eg reverse repos)		
18	Inflows from fully performing exposures	6,167,439	5,718,669
19	Other cash inflows	53,530	3,371
20	**TOTAL CASH INFLOWS**		**5,722,041**
			Total adjusted value
21	Total HQLA		17,606,735
22	Total net cash outflows		5,801,245
23	Liquidity Coverage Ratio (%)		303.5%